



**Capital
Markets**

COUNTRY BY COUNTRY REPORTING

YEAR ENDED 30 SEPTEMBER 2015

ED&F MAN CAPITAL MARKETS LIMITED

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COUNTRY BY COUNTRY REPORTING

1 PURPOSE

- 1 The purpose of this document is to lay out the information required for Country by Country Reporting under Article 89 of the EU Directive 2013/36/EU.
- 1.1 E D & F Man Capital Markets (“MCM” or “the Company”) falls in scope of this directive as an IFPRU investment firm, authorised by the Financial Conduct Authority (“FCA”) and subject to the prudential rules in the FCA’s IFPRU sourcebook.

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2 COUNTRY BY COUNTRY REPORTING DISCLOSURES

2 These disclosures are taken from the audited financial statements for MCM for the year ended 30 September 2015.

2.1 The required Country by Country reporting disclosures are as follows:

Jurisdiction	Number of employees	Gross trading profit \$'000	Profit before tax \$'000	Cash Tax paid on profit \$'000
United Kingdom	145	132,654	3,199	-
United Arab Emirates	4	3,401	99	-
At 30 September 2015	149	136,055	3,298	-

Cash tax paid represents actual corporation tax payments made in each country during the year to 30 September 2015, if any. Corporation tax paid in any given year does not generally relate to the profits earned in the same 12 month period, as tax on profits is paid across multiple years, and taxable profits are calculated based on tax legislation and can differ from accounting profits. No UK corporation tax has been paid by this Company this period as taxable profits have been covered by tax losses surrendered to it from other group companies.

Jurisdiction	Description of activities	List of entities
United Kingdom	Financial brokerage	E D & F Man Capital Markets Limited
United Arab Emirates	Financial brokerage	E D & F Man Capital Markets Limited (Dubai branch)

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Jurisdiction	Number of employees	Gross trading profit \$'000	Profit before tax \$'000	Cash Tax paid on profit \$'000
United Kingdom	107	118,341	22,117	991
United Arab Emirates	-	-	-	-
At 30 September 2014	107	118,341	22,117	991

Jurisdiction	Description of activities	List of entities
United Kingdom	Financial brokerage	E D & F Man Capital Markets Limited

There were no public subsidies received in any jurisdiction in either year.



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3 DISCLAIMER

- 3 We are providing this document pursuant to Article 89 of the EU Directive 2013/36/EU relating to Country by Country reporting. This document has been prepared by ED&F Man Capital Markets for information purposes only and is not meant as legal or regulatory advice. Please consult your own adviser regarding specific impacts on your business or status.