
DISCLOSURE OF MATERIAL INFORMATION

On 7th February 2014, E D & F Man Capital Markets Limited (“E D & F Man”) was provisionally registered as Swap Dealer by the National Futures Association (“NFA”). Pursuant to the Business Conduct Standards for Swap Dealers and Major Swap Participants with Counterparties (the “ECB Rules”) issued by the Commodity Futures Trading Commission (the “CFTC”), we are required to comply with certain disclosure obligations to counterparties and prospective counterparties prior to entering into a swap, foreign exchange swap, foreign exchange forward, or mixed swap (“Swaps Transactions”), as those terms are defined under the Commodity Exchange Act and the CFTC rules.

This material information includes:

1. Information relating to the material risk associated with particular Swap Transactions, including market, credit, liquidity, foreign currency, legal, operational and any applicable risks;
2. Material characteristics of the particular Swap Transactions, including the material economic terms, terms relating to the operation of the Swap Transactions and the rights and obligations of the parties during the term of the Swap Transactions; and
3. Material incentives and conflict of interest
4. Mid-Market Marks (as defined under the CFTC rules)

All relevant disclosures, including the material economic terms of Swap Transactions which we are required to provide you can be accessed at the following hyperlink <http://www.edfmancapital.com/corporate-information/regulatory-disclosures/>. E D & F Man may from time to time provide further disclosure either orally, on our website, Trader Gateway or on the relevant transactional documents. By accessing this hyperlink, you confirm that you have been informed and read the disclosures as published.

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Please contact your Account Executive if you have any questions regarding the provided information.

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